Resolution # 162-6.13

## RESOLUTION CANCELING \$1,871,270.55 OF THE RESIDUAL BALANCE OF VARIOUS BOND ORDINANCES

WHEREAS, there exists \$1,871,270.55 of unencumbered balances remaining in certain capital improvement authorizations contained within Ordinance # 09-22 totaling \$ 671,270.55 and Ordinance # 00-27 totaling \$ 1,200,000 that are no longer required for its original purposes, and

WHEREAS, it is now the desire of the Township Council of the Township of North Brunswick to cancel said \$1,871,270.55 capital improvement authorization balance, thereby reducing the Township's net debt authorized by \$1,871,270.55

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of North Brunswick, New Jersey, that the \$1,871,270.55 of authorized debt originally authorized and appropriated by ordinance # 09-22 and # 00-27 of the Township of North Brunswick, New Jersey are hereby canceled.

Kala Sriranganathan, CFO	
Robert Lombard Business Administrator	Ronald Gordon, Esq. Township Attorney

## **CERTIFICATION**

I hereby certify that the foregoing is a true copy of a Resolution passed by the Township Council of the Township of North Brunswick at a meeting duly held on this 3rd day of June, 2013.

Lisa Russo Township Clerk

## **RECORDED VOTE:**

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
MS. NARRA				
MS. NICOLA				
MR. ANDREWS				
MR. CORBIN				
MR. SOCIO				
MR. DAVIS				
MAYOR WOMACK				

c: K. Sunanganothan